

# **OREGON-DAVIS SCHOOL CORPORATION**

**Wednesday, September 9, 2015  
Regular School Board Meeting, 5030 PM**

**Susan G. Rowles Board Room, Administration Building, Oregon-Davis School Corporation, 5998 North 750 East, Hamlet, IN 46532**

The Board of School Trustees of the Oregon-Davis School Corporation met in Regular Session on Wednesday evening, September 9, 2015 at 5:00 PM in the Susan G. Rowles Board Room of the Administration Building, pursuant to the rules of the Board.

## **1.0 Call to Order**

---

1.01 Welcome - Kurt Hayes. In Attendance:

1.02 Pledge of Allegiance

1.03 Recognition of Visitors - none

## **2.0 Other Business Items**

---

2.01 Public Work Session on 2016 Budget

-Mr. Briles discussed the budget for 2016 and process:

The IDOE "Estimate of General Fund Revenue" is at 3.8 million based on ADM, a copy was passed out to the School Board Members. The ADM count based on count day of 9/9/15 is 606, the official count day is 9/18/15. The current count is good since the state projected us to be at 590. All General Fund money comes in based on ADM. The General Fund's first six checks come in based on the state's average, a copy of the "State Distribution" was passed out to the School Board Members. The state will re-adjust to our actual ADM, the state estimate was at 600 students. Mr. Briles discussed all the funding of each of the categories related to employees and the fundings of the overall corporation staff and benefits, a copy of the staff members for the corporation salaries was given to the School Board Members to review.

Debt Service Fund, this goes down as we make payments on our debt, this year we will be having a decrease based on the 2009a and b loan payments.

Capital Projects estimated amount is \$1,297,922 based on our assessed value. Could go up or down based on the assessed value of the land.

Transportation Fund is a levy cap based on what the DLGF sets as a limitation. Currently we are at \$696,748.

Bus Replacement for next year will be based on obtaining one bus and that is set at \$110,000.

Rainy Day Fund is at \$149,577 based on what money has been set aside over the years. Last

year it was at \$0, but in order to help offset the cost of our unfunded liabilities and teacher retirement fund we transferred money over to there. We also transferred money to our bus replacement until we get our December draw then we will take that money and transfer it back to our Rainy Day Fund. So this will continue to grow slowly.

Referendum Fund based on a max of 19 cents. We are looking at \$557,899 and if you go by what we have received and the base of past taxes collected it would roughly be about \$392,068. Based on 19 cents and the amount of taxes collected. It could go up or down. The \$557,899 is based on everyone paying taxes.

Looking at tax rate as to where it was projected last year-this will be cut by the DLGF. Last year's 2015 tax rate was \$1.04, this year the projected rate would be \$.95 -\$.99 which is actually less than last year's projected rate.

Mr. Nagai wanted it noted that the proposed tax rate is at or below last year's and the General Fund is the only thing the state pays. We have used the Referendum money to offset cuts to the General Fund.

The Referendum is projected for this next budget to help pay salaries for elementary \$175,000; high school \$230,000; principal's office which includes the athletic director \$35,426; and coaches and sponsors of academic extra-curriculars \$80,000.

### **3.0 Informational Agenda Items**

---

5.01 Board Member Reports - none

5.02 Superintendent/Principal Reports - none

5.03 Staff Member Reports - none

5.04 Requested Visitor Participation - none

5.04 Adjournment Motion for adjournment made by Mr. Nagai, seconded by Mr. Lawrence

Motion passed 5-0 . Meeting adjourned at 7:00p.m.

\_\_\_\_\_  
Shirley Budka, Secretary

\_\_\_\_\_  
Minutes recorded by

