

OREGON-DAVIS SCHOOL CORPORATION

**Monday, January 13, 2020
Regular School Board Meeting, 6:15 PM**

**Oregon-Davis Jr/Sr High School, Humanities Room, 5990 North 750 East, Hamlet, IN
46532, 574-867-2111**

The Board of School Trustees of the Oregon-Davis School Corporation met in Regular Session on Monday evening, at 6:15 PM in the Humanities Room of the Jr/Sr High School.

1. Meeting Opening

1.01 Call to Order – Annette Ferch

1.02 Pledge of Allegiance – repeating the pledge did not take place since the meeting was beginning immediately after the reorganization meeting.

1.03 Roll Call – Annette Ferch, Chris Lawrence, Brandie Ecker, Kurt Hayes, Kyle Hinds

1.04 Public Comment - none

2. Discussion/Action Items

2.01 Recommendation to hold an annual meeting of the School Board to organize as a Board of Finance by electing one member as President and one member a Secretary for the year. (I.C. 5-13-7-6). Ms. Ecker made the motion to organize as a Board of Finance by electing the newly elected Board President as President of the Board of Finance and the newly elected Secretary of the Board as Secretary for the Board of Finance. Second was by Mr. Hayes. Motion passed 5-0. Mrs. Ferch was elected as Board of Finance President, with Ms. Ecker elected as Secretary for the Board of Finance.

2.02 Recommendation to approve Investment Report for 2019. Motion was made by Mr. Hayes with Mr. Hinds seconding the motion. Discussion was turned over to Mrs. Salazar to explain the amount of interest earned in 2019 by the accounts the corporation. This report is included in the official minutes. Motion passed 5-0.

3. Reports

3.01 Superintendent's Report – During this annual meeting the Superintendent must report on the financial condition of the school. His report discussed daily membership, funds, expenditures and revenue. Our enrollment from 212-2019 has resulted in a loss of 96 students which is a percentage of 15.8%. Knox has lost 131 students for 6.8% and North Judson has lost 209 students which is 17.1%. The Fund Report shows that in 2014 the Rainy Day Fund was down to \$99,000, in 2018 it was \$277,000, so this fund is slowly increasing. In 2013,14 and 15 we were in deficit spending and the corporation cannot do that. Operations fund has seen some increases because of projects that were completed. In the last couple of years, we have spent less than what our revenues were. These fiscal indicators show that past trends have been reversed and the corporation is diligent in spending within our means.

4. Adjournment

Mrs. Ferch asked for a motion of adjournment. Motion was made by Mr. Lawrence and seconded by Mr. Hinds. Motion passed 5-0. Meeting adjourned.