

OREGON-DAVIS SCHOOL CORPORATION

**Monday, August 27, 2013
Regular School Board Meeting, 6:30 PM**

Susan G. Rowles Board Room, Administration Building, Oregon-Davis School Corporation, 5998 North 750 East, Hamlet, IN 46532

The Board of School Trustees of the Oregon-Davis School Corporation met in Regular Session on Monday evening, August 27, 2013 at 6:30 PM in the Susan G. Rowles Board Room of the Administration Building, pursuant to the rules of the Board.

1.0 Call to Order

1.01 Welcome by board President Chris Lawrence. In attendance: Chris Lawrence, Kurt Hayes, Andrea McIntosh, Shirley Budka, Lee Nagai, Mr. Briles, Brenda Miller, Nikki Salazar, Julie McLiver

1.02 Pledge of Allegiance

1.03 Recognition of Visitors - none present

4.0 Other Business Items

4.01 Public Work Session on 2014 Budget - Mr. Lawrence turned the time over to Mr. Briles. Mr. Briles passed out to the board a binder full of budget information broken down into funds. Included in the explanation of each fund was a listing of revenue specific to that fund and also expenditures from 2010, 2011, 2012 through June 30, 2013. It is anticipated that the General Fund will be cut at least 5% before it is approved. It was brought up that the school has very little control over the General Fund, but enrollment is up and that is figured into the complexity index. Another item that helps General Fund is that \$105,000 from the Capital Projects Fund can be used for electricity costs and \$50,000 from the Capital Projects Fund can be used for insurance costs.

Debt Service was the next item. This is basically the school's I.O.U.'s. There is the 2012 lease rental that will be paid off in 2023 and two bond issues with one paid off in 2024 and the other in 2026.

Capital Projects Fund was discussed with a review of what has been expended from that account and why it looks so high at present. The money that was not expended last year in this fund was carried over. Several projects were discussed that could possibly come out of this fund (outside bleachers at the soccer field, center restrooms at the Elementary) but the Capital Projects Plan as far as the next projects to work on has not been completed yet.

Bus Replacement allows for two buses for the next budget year. This could be dropped to one depending on the transportation department needs.

Rainy Day Fund was discussed as far as how funds can be placed in this fund and disbursed from this fund and the possible uses of this money.

Referendum Fund. Last year \$375,000 was raised.

5.0 Informational Agenda Items

5.05 Adjournment - Mr. Lawrence asked for a motion to adjourn. Motion carried 5-0. Meeting adjourned at 8:51 pm.

Kurt Hayes, Secretary

Minutes recorded by Julie McLiver